



COMMERCIAL BANK - MALDIVES



The Commercial Bank of Maldives is a joint venture between Tree Top Investments Pvt Ltd (TTIL) and the Commercial Bank of Ceylon PLC (CBC). Commercial Bank of Ceylon PLC is the largest private sector commercial bank – and the third largest bank overall – in Sri Lanka in terms of total assets

CHALLENGE

Commercial Bank of Maldives wanted to align with the Open Banking Standards aligned by Maldives Monetary Authority. MMA is planning to implement the Nextgen2 Berlin Open Banking Specifications.

SOLUTION

VSONE implemented the WS02 Solution stack including the WS02 API Manager, Identity Server and Enterprise Integrator along with the WS02 Open Banking Toolkit and Accelerator. Furthermore VSONE integrated the implemented solution stack with the Bank's internal IT environment including the Core Banking Service.

RESULT

Being a Bank operating in multiple regions including Sri Lanka, Bangladesh and Maldives Combank now has a multi tenant Integration platform with Open Banking capabilities setup. Bank wishes to use these services to digitally transform the Bank Services.

CORE TECHNOLOGY USED:



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